

A person is seen from the back, holding a large South African flag high against a clear blue sky. The flag is fully unfurled, showing its characteristic colors: red, white, green, blue, yellow, and black. The person is wearing a light pink shirt.

THE FUTURE FOR RAILWAY FINANCE

How the Luxembourg Rail Protocol will transform the rail sector

Elizabeth Hirst
Managing Director, Regulis SA
and Registrar Designate

A high-speed train, likely a Shinkansen, is shown in motion on a track. The train is white with a red nose and is moving towards the left. The background is blurred, indicating speed. The text "The operation of the International Rail Registry" is overlaid on the right side of the image.

The operation of the International Rail Registry



The International Rail Registry

Based in Luxembourg

Operated by Regulis SA

Subsidiary of SITA

Contract signed in 2014

Modelled on Air Registry

THE 2001 CAPE TOWN CONVENTION
ON INTERNATIONAL INTERESTS IN MOBILE EQUIPMENT



International Rail Registry – September 2015 © Regulis SA



Operated by Regulis SA, a SITA company

SITA is a global specialist in large-scale, highly secure systems to support the transport industry

THE 2001 CAPE TOWN CONVENTION
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International Rail Registry – September 2015 © Regulis SA



Reaping the benefits of the Cape Town Convention

Benefits for
Creditors and
Lessors



Benefits for
Government, Rail
Operators and
Manufacturers

Certainty

**Availability of
funds**

Risk

Premiums

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International Rail Registry – September 2015 © Regulis SA

Experience of the Aircraft Registry

The International Registry is a fully online business. It was created with the view to reducing financing costs.

Since it started operations in 2006, there have been over 500,000 registrations covering 110,000 aircraft objects with an estimated value of over half a trillion USD.



aviareto

27% of registrations are on airframes, 68% on engines and 5% on helicopters. There is now an average of 7,000 registrations each month.

The Aviation Working Group estimates it will save the global air transport industry USD 161 Billion USD between 2009 and 2030.

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**A single global registry
Operating entirely online
Open to Search
Registration by;
Transacting Users
(parties to
transactions)
and
Professional Users
(legal advisers)**

THE 2001 CAPE TOWN CONVENTION
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User Enrolment by the Registrar:

Transacting Users

Entity (TUE)

Professional Users

Entity (PUE)

Role of the TUE/PUE Administrator


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*Searching
the
Registry*

Informational Search

Priority Search

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